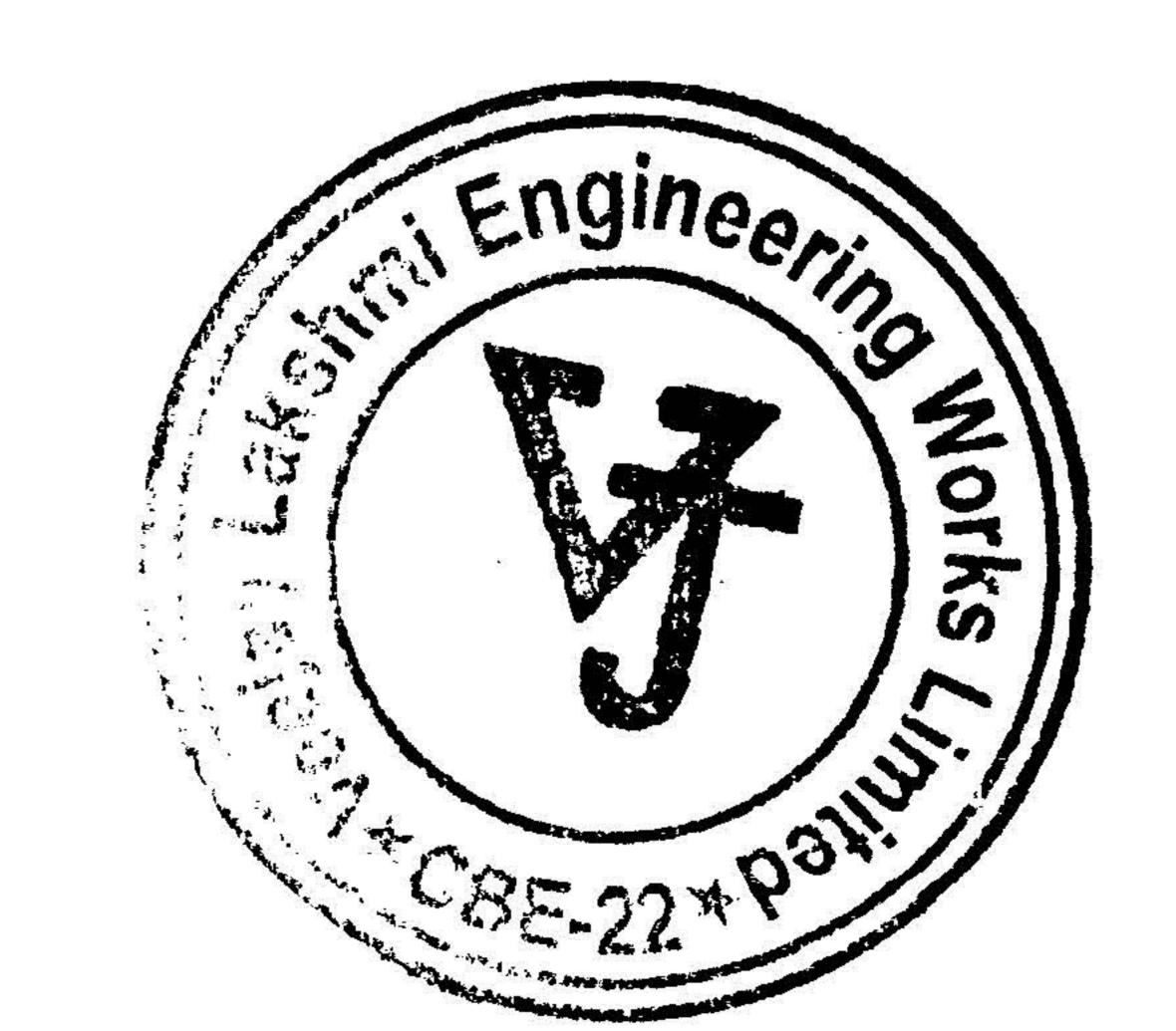
	VEEJAY LAKSHMI EN	GINEERING WOR	RKS LIMITED		
	Regd. Office: Sengalipalayam, N	IGGO Colony P.O.	, Coimbatore 6410	22	
		91TZ1974PLC000			
	STATEMENT OF AUDITED RESU	JLTS FOR THE Y	EAR ENDED 31/0	3/2018	
			Rs. In La	khs	
SL	NO PARTICULARS	Stand alone for	Quarter Ended	Stand alone fo	r Year Ended
		31-03-2018	31-03-2017	31-03-2018	31-03-2017
		audited	audited	Aud	ited
	Revenue from operations*	1403.35	2746.19	8312.74	9298.02
	b. Other Income	62.40	47.72	74.25	70.28
III.	Total Revenue) (I+II)	1465.75	. 2793.91	8386.99	9368.30
TV	Expenses				
	a. Cost of Materials Consumed	1142.79	1466.07	5783.75	5183.34
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	b. Changes in inventories of finished goods, work-in- progess and stock in trade	-296.27	-125.01	-488.31	-80.32
	c. Excise duty	0.00	171.72	177.00	471.72
	d. Employee benefits expenses	325.94	410.06	1432.41	1479.17
	e. Finance Cost	61.98	30.93	111.08	53.04
	f. Depreciation and amortisation expense	99.85	131.72	407.78	468.58
	g. Other expenses	553.81	702.85	1736.95	1903.54
	h. Total Expenses (a) to (5)	1888.10	2788.34	9160.66	9479.07
V	Profit/(loss) before exceptional items and tax(III-IV)	-422.35	5.57	-773.67	-110.77
VI	Exceptional Items (Income(+)/Expenses(-))	0.00	0.00	0.00	0.00
VI	Profit (+)/Loss (-) before tax (V-VI)	-422.35	5.57	-773.67	-110.77
VI	I Tax Expenses				
	Regular-Current	0.00	0.00	0.00	0.00
	-Prior year	0.00	4.87		20.49
	Deferred Tax	-144.81	19.57	-228.71	40.24
	Total	-144.81	24.44	-228.71	60.73
IX	Net Profit (+)/Loss (-) for the period from continuing operations (VII-VIII)		-18.87	-544.96	-171.50
X	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	-23.20	11.81	-2.09	19.12
	(b) Items theat will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	-23.20	11.81	-2.09	19.12
XI	Total comprehensive Income for the period (IX+X)	-300.74	-7.06	-547.05	-152.38
XI	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19
	Earnings per share				
	Basic	-5.47	-0.37	-10.74	-3.38
÷ <b></b>		1	7.07	-0.7	-5.00

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	VEEJAY LAKSHMI I	ENGINEERING WOR	RKS LIMITED			
	Regd. Office: Sengalipalayan			122		
		9191TZ1974PLC000				
	SEGMENT RESULTS FOR C			201 Q		
		Rs. In Lakhs				
		TV3. III LANIIS				
SL	NO PARTICULARS	Stand alone for Quarter Ended		Stand alone for Year Ended		
		31-03-2018	31-03-2017	31-03-2018	31-03-2017	
		audited	audited	Aud	ited	
	1 Segment Revenue Including Inter segment Revenue					
	Engineering Division	741.56	1711.62	3663.36	4870.75	
	Textile Division	885.11	1035.33	4833.50	4419.76	
	- Unallocated	-39.20	-0.76	0.00	8.51	
	Total	1587.47	2746.19	8496.86	9299.02	
24 Te	Less: Inter segment revenue	184.12	0.00	184.12	1.00	
	Net Sales/Income from operations	1403.35	2746.19	8312.74	9298.02	
	2 Segment Results					
	- Profit/(Loss) before Interest and Tax					
	- Engineering Division	-227.80	32.51	-378.66	-41.82	
	- Textile Division	-123.90	-17.15	-262.91	-15.65	
	Total	-351.70	15.36	-641.57	-57.47	
	LESS: i) Interest	61.98	30.93	111.08	53.04	
	ii) Other Un-Allocable Expenditure	16.83	6.78	70.84	55.64	
	ADD: iii) Un-allocable income	8.16	27.92	49.82	55.38	
	Profit before tax	-422.35	5.57	-773.67	-110.77	
	3 Segment Assets					
	- Engineering Division	2090.55	2336.68	2090.55	2336.68	
	- Textile Division	5506.34	5030.54	5506.34	5030.54	
	- Unallocated	2223.24	1488.24	2223.24	1488.24	
	Total	9820.13	8855.46	9820.13	8855.46	
	4 Segment Liabilities					
	- Engineering Division	765.84	1122.29	765.84	1122.29	
	- Textile Division	376.98	309.40	376.98	309.40	
	- Unallocated	2984.65	1184.05	2984.65	1184.05	
	/ Total	4127.47	2615.74	4127.47	2615.74	

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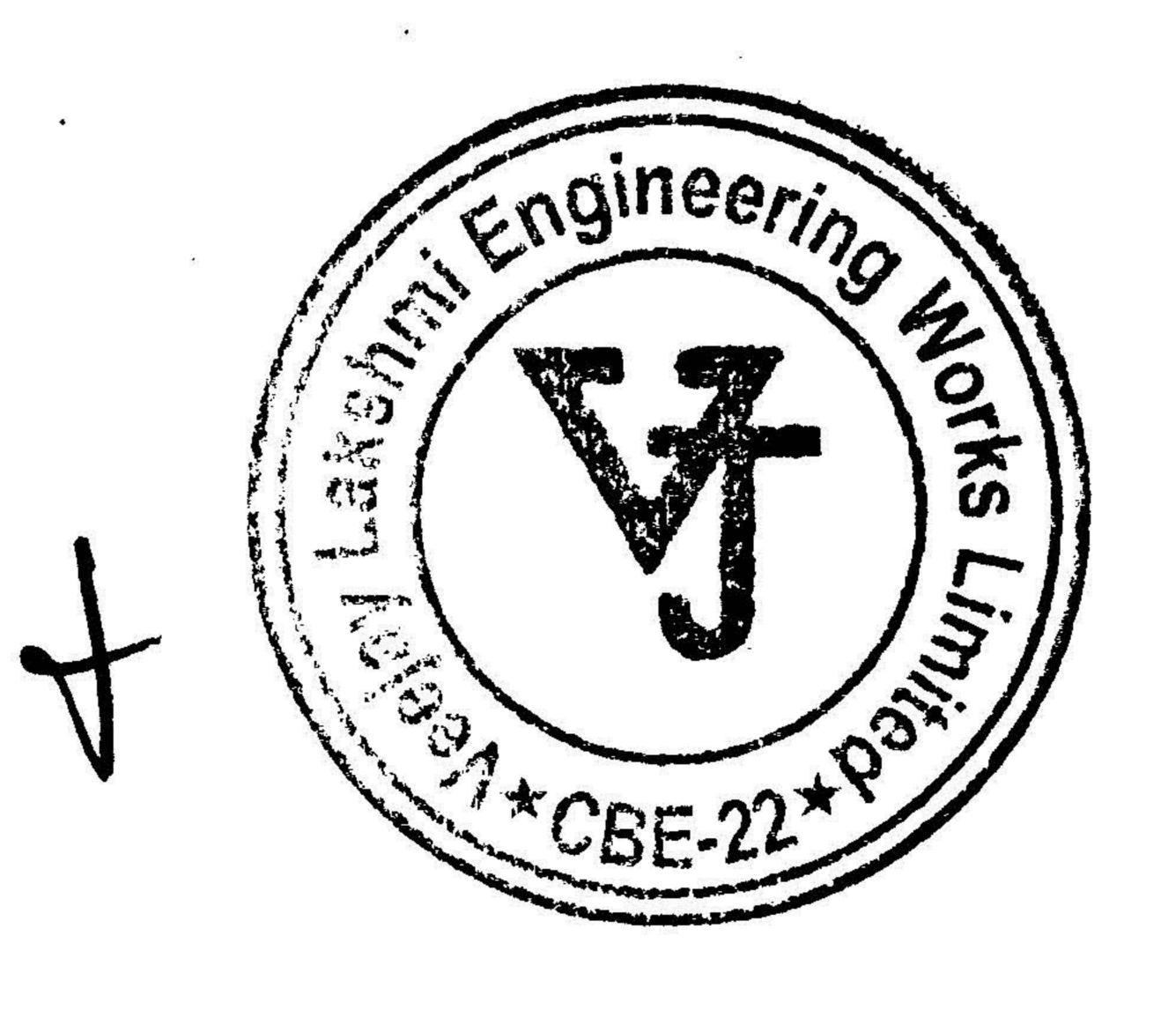
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		BALANCE SHE	ET AS AT 31 <sup>ST</sup> MA	RCH 2018	
		Particulars	Notes	As at March 31, 2018	As at March 31, 2017
	ASSETS				
8-	I Non	Current Assets			
	(a)	Property, plant and equipment	2	4,155.57	4,300.62
	(b)	Capital Work In Progress			
	(c)	Investment Property	3	120.74	131.46
	(d)	Intangible assets	4		
	(e)	Financial assets			
		(i) Investments	5(a)	113.05	74.43
		(iii) Loans	5(b)	161.02	125.93
	(f)	Deferred Tax Assets (Net)	6	349.92	152.90
	(g)	Other non-current asset	7	37.75	37.75
## E		Total		4,938.06	4,823.09
	II Curre	ent Assets		AN PARTY PROPERTY SEEDS AND SEEDS AN	
	(a)	Financial assets			
		(i) Investments			
		(ii) Inventories	8(a)	3,482.98	3,049.21
		(iii)Trade receivables	8(b)	257.28	381.00
		(iv)Cash and cash equivalents	8 (c)	634.27	122.35
		(v) Bank balances other than (iii) above	8(d)	. 2.52	2.00
		(vi)Loans	8(e)	5.62	5.47
	/1_1	(vii)Other Financial Asset	8(f)		1.58
	(b)	Other current assets  Current tax Assets(Net)		408.98	379.63
R	(C)	Total		15.10 4,806.76	13.62 2 054 06
				4,000.70	3,954.86
	III Asse	ts Held for Sale		75.33	77.51
7/		Total		75.33	77.51
	TOTA	AL ASSETS		9,820.14	8,855.46
	EQUITY A	ND LIABILITIES			
<del>4</del> 3	I Equi	ty			
	(a)	Equity Share Capital	10	507.19	507.19
38	(b)	Other Equity	11	5,185.49	5,732.53
		Total Equity		5,692.68	6,239.72
	II Non	Current Liabilities			
20	(a)	Financial Liabilities			
		(i)Borrowings	12(a)	229.90	205.19
		(i) Other Financial Liabilities			
	(b)	Provisions	13	53.15	47.81
	(c)	Deferred tax liabilities (net)	6		
30	(d)	Other non-current liabilities			
**		Total		283.05	253.00
	III Curre	ent Liabilities			
	(a)	Financial Liabilities			
\$#\$)		(i)Borrowings	14(a)	2,697.98	976.87
		(ii)Trade payables	14(b)	657.43	601.18
		(iii)Other financial liabilities	14 (c)	139.64	8.97
	(b)	Other Current Liabilities	15	308.74	742.93
	(c)	Provisions	16	40.62	32.79
	(d)	Current tax liabilities (net)			
25635		Total		3,844.42	2,362.74
		Total Liabilities		4,127.47	2,615.74
		AL EQUITY AND LIABILITIES		9,820.14	8,855.46

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	Quarter Ending		Year Ending
	31/03/2017		31/03/2017
Profit as per Indian GAAP (IGAAP)	16.56		-126.
Ind AS Adjustments			
Adjusted in retained earnings			
Change in fair valuation of investments	-8.50		<u>-24.</u>
Employee benefit expenses  Cash Flow/Foreign Exchange Hedging	1.76		<u>7.</u>
Finance Cost	-22.06		-3. -22.
Credit Loss on Recevables & Others	-11.36		-i1.
Tax impact on the above adjustments	9.12		9.
Total adjusted in Retained earnings	-31.04		-45.
Adjusted in Other Comprehensive Income  Acturial Gain	-1.76		
Equity Instruments through other Comprehensive Income	5.34		-7. 16.
Cash Flow/Foreign Exchange Hedging	0.00		<b>-0</b> .
Deferred Tax on above adjustments	3.81		9.
Total adjusted in other Comprehensive Income	7.39		19.
Total Ind AS Adjustments  Total Comprehensive Income on per Ind AS	-23.65		-26.
Total Comprehensive Income as per Ind AS	-7.09		-152.
		Stan	d alone
Reconcilation of Equity		31/03/2017	01/04/2016
Total Equity (Share Holders Fund under previous GAAP)		5699.40	5825.
Fair Value of Optionally convertible Loan  Change in Fair Value of Investments		694.81	716.
Credit Loss on Receivables		71.27 -16.01	79. -4.
Prior Period Items		-10.01	3.
Deferred Tax on above		-209.75	-228.
Total adjustments to Equity			
		540.32	
Notes:  1. The Company has first time adopted Indian Accounting States 1st April,2017, having the transition date as 1st April,2016 and the comparatives have been prepared in accordance with the	d accordingly these Companies (Indian	as 'Ind AS') with financial resultancial resultance St	566. 6392.  vith effect from lts along with andards) Rule
Notes:  1. The Company has first time adopted Indian Accounting States 1st April,2017, having the transition date as 1st April,2016 and the comparatives have been prepared in accordance with the 2015 (Ind AS) prescribed under Section 133 of the Companies practices and policies to the extent applicable.  2. The above Audited Financial results have been reviewed by Board of Directors at its meeting held on 28th May, ,2018.  3. In accordance with the requirements to Ind AS, revenue for include Goods and Services Tax (GST). Excise duty is include also the applicable Excise duty upto 30/06/2017 for the year of the service of the properties of the service of the properties of the properties of the service of the properties of th	Companies (Indian s Act, 2013 and other by the Audit Committee or the Year ended 31 ed in the revenue for ended 31/3/2018.	as 'Ind AS') with the second state and approximate the second sec	ith effect from the along with andards) Rule counting  8 does not 1/3/2017 and
Notes:  1. The Company has first time adopted Indian Accounting States 1st April,2017, having the transition date as 1st April,2016 and the comparatives have been prepared in accordance with the 2015 (Ind AS) prescribed under Section 133 of the Companies practices and policies to the extent applicable.  2. The above Audited Financial results have been reviewed by Board of Directors at its meeting held on 28th May, ,2018.  3. In accordance with the requirements to Ind AS, revenue for include Goods and Services Tax (GST). Excise duty is included.	or the Year ended 31 ed in the revenue for ended 31/3/2018.  Id also the value of the lue of the assets of the segment. The income	as 'Ind AS') we financial result Accounting Star recognised a set and approve the assets of the ecompany, the and expendit	oith effect from the along with andards) Rule counting  8 does not 1/3/2017 and e Windmill the Company has the cure relating to the cur
Notes:  1. The Company has first time adopted Indian Accounting St 1st April,2017, having the transition date as 1st April,2016 and the comparatives have been prepared in accordance with the 2015 (Ind AS) prescribed under Section 133 of the Companies practices and policies to the extent applicable.  2. The above Audited Financial results have been reviewed by Board of Directors at its meeting held on 28th May, ,2018.  3. In accordance with the requirements to Ind AS, revenue for include Goods and Services Tax (GST). Excise duty is include also the applicable Excise duty upto 30/06/2017 for the year of the same to the adoption of IND AS, as the Turnover and operations are less than 10% of the Sales Turnover/Total valid discontinued classifying the Windmill Business as a separate swindmills have been adjusted in the electricity expenses of the	companies (Indian s Act, 2013 and other by the Audit Commits or the Year ended 31 ed in the revenue for ended 31/3/2018.  Indian also the value of the lue of the assets of the segment. The income ended and Telegineering and Tele	as 'Ind AS') we financial result Accounting Star recognised a star approvement of the easter of the	yith effect from Its along with andards) Rule counting wed by the 8 does not 1/3/2017 and e Windmill the Company has a which use the state of the full
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Notes:  1. The Company has first time adopted Indian Accounting St 1st April,2017, having the transition date as 1st April,2016 an the comparatives have been prepared in accordance with the 2015 (Ind AS) prescribed under Section 133 of the Companies practices and policies to the extent applicable.  2. The above Audited Financial results have been reviewed by Board of Directors at its meeting held on 28th May, ,2018.  3. In accordance with the requirements to Ind AS, revenue for include Goods and Services Tax (GST). Excise duty is include also the applicable Excise duty upto 30/06/2017 for the year of the adoption of IND AS, as the Turnover and operations are less than 10% of the Sales Turnover/Total valid discontinued classifying the Windmill Business as a separate a windmills have been adjusted in the electricity expenses of the power generated by Windmills.  5 The figures of the last quarter are the balancing figures beefinancial year and the published year to date figures upto the 6. Previous year/quarter figures have been regrouped/rearrance.	or the Year ended 31 ed in the revenue for ended 31/3/2018.  Id also the value of the lue of the assets of the segment. The income e Engineering and Total tween the audited fig third quarter of the enged wherever neces and wherever neces are the enged wherever neces and the enged wherever neces are the engel the e	as 'Ind AS') we financial result Accounting Store recognised a store and approvate and approvate and expendite and expendite extile divisions financial year ended stary.	orks Limited



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## Manohar Chowdhry & Associates

Independent Auditor's Report on the standalone financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

- 1. We have audited the statement of standalone financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement based on our audit of the standalone annual IndAS financial statements.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

#27, Subramaniam Street, Abiramapuram,

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Fax: +91 44 42903350

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Coimbatore · Kochi · Madurai · Mangaluru · Vijaywada · Vizag · Nellore

## Manohar Chowdhry Associates

Continuation Sheet...

- (ii) gives a true and fair view in conformity with the aforesaid IndAS and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2018.
- 4. The previously issued comparative financial information of the company for the quarter and year ended March 31, 2017 included in this statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The previously issued comparative financial information were audited by the predecessor auditor whose report for the year ended March 31, 2017 dated 26.05.2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been audited by us.

Our opinion is not qualified / modified in respect of the above matters.

5. The Statement includes the results for the Quarter ended March 31, 2018, being the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current financial year ended March 31, 2018, which were subject to limited review by us.

Place: Chennai

For Manohar Chowdhry & Associates

Date: May 28, 2018

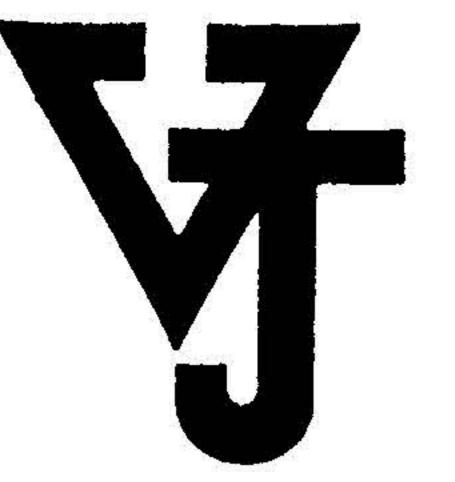
Chartered Accountants

Firm Registration No: 001997S

M.S.N.M.Santosh

Partner

Membership No: 221916



## Veejay Lakshmi Engineering Works Limited

SCRIP CODE

: 52267

SUBJECT

: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2018

REF

: REG.33 / SEBI CIRCULAR CIR/CFD/CMD/56/2016 DATED MAY 27, 2016

## DECLARATION

We, Veejay Lakshmi Engineering Works Limited, hereby declare that the Financial Results for the year ended March 31, 2018 have been audited by the Statutory Auditors M/s.Manohar Chowdhry & Associates and the Auditors have duly given the Audit Report dated May 28, 2018 with unmodified opinion.

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

(V.K.SWAMINATHAN)
Company Secretary